

 Early Warning System

IFC-49049

Douja CIV



## Quick Facts

Countries	Ivory Coast
Specific Location	Lagoona City
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	DOUJA PROMOTION GROUPE ADDOHA COTE D'IVOIRE SA
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.19 million
Project Cost (USD)	\$ 171.87 million



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## Project Description

According to the Bank's website, the proposed investment is a corporate A loan (the Loan) of up to EUR 25 million equivalent in local currency (XOF) in Douja Promotion - Groupe Addoha Cote D'Ivoire (Douja CIV or the Company), a leading housing developer in Cote D'Ivoire which primarily develops build-to-sell affordable housing units along with mid- to high-end housing in Cote D'Ivoire. The Company is a fully owned subsidiary of Groupe Addoha Douja Promotion (Addoha Group) – a Moroccan real estate developer. The Loan will be used to partly finance the development of about 4,700 build-to-sell affordable housing units in the Company's project in Lagoon City.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Douja Promotion - Groupe Addoha	Client	-
-	-	-	-	Groupe Addoha	Parent Company	-



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## Contact Information

Douja Promotion - Groupe Addoha Cote D'Ivoire

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## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)