

 Early Warning System

IFC-49013

DCM SRT Azteca



## Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-12-21
Borrower	RSF Santander Mexico II
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 116.99 million
Project Cost (USD)	\$ 1,900.00 million



### Project Description

According to the Bank's website, the proposed investment consists of a Synthetic Risk Transfer (SRT) in which IFC will provide to Banco Santander Mexico S.A. ("Santander Mexico" or "the Bank"), an unfunded guarantee on credit losses for up to MXN2,036 million (US\$120 million equivalent), representing the mezzanine tranche of a MXN36.4 billion (US\$1.9 billion equivalent) reference portfolio from the Bank's eligible credit exposures. IFC's guarantee will enable the Bank to use the regulatory capital freed up through the reference portfolio to generate more risk-weighted assets and support its SMEs origination lending activities (the "Project").



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RSF Santander Mexico	Client	-



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## Contact Information

Banco Santander México, S. A.

Jonas Agustin Bernes Fentanes

ED Private Debt Mobilization & Solutions

+(52) 55 4544 9673

jabernes@santander.com

Prol. Paseo de la Reforma 500, Modulo 107 A. Obregon, Mexico City, Mexico

<https://www.santander.com.mx/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>