

 Early Warning System

IFC-48965

BPC Transmission



Quick Facts

Countries	Bhutan
Specific Location	Lungjong, Panbang, Zhemgang district; Phuentsholing, Mongar, S/Jongkhar, Gelephu, and Thimphu
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-04-15
Borrower	Bhutan Power Corporation Limited
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

As stated on the project disclosure page, the IFC proposes to provide a corporate loan of US\$20 million to Bhutan Power Corporation Limited ('BPC' or the 'Company') for the construction of a 132/33kV gas-insulated substation (GIS) at Lungjong in Panbang in Zhemgang district and the modernization of the distribution system (the 'Project').

The investment will be utilized for: (a) construction of 132/33kV GIS in Panbang and a 0.7 km Loop In Loop Out line to the existing 132kV Tingtibi - Nganglam transmission line, with an expected project cost of US\$ 5.1 million; and (b) establishment of 4 regional Distribution Control Centers (DCCs) in Phuentsholing, Mongar, S/jongkhar and Gelephu, and upgradation of the central DCC in Thimphu and integration of all regional DCCs to the central DCC, with a total expected cost of US\$16.8 million.

The regional DCCs will be established within existing operational assets of BPC (substations) and will not involve any new land acquisition or additional footprint. There is no involuntary land acquisition involved with the project. For the construction of the Panbang substation, 0.9 acres of private land was obtained from a single landowner through a willing buyer-willing seller approach. The landowner was provided substitute land with a similar landuse profile.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Bhutan Power Corporation Limited is one of the two main power utilities in Bhutan, responsible for power transmission and distribution across Bhutan. BPC is wholly owned by Druk Holding and Investment Limited (DHI), an investment arm of the Royal Government of Bhutan (RGoB). BPC has been confirmed to be compliant with IFC State-owned Enterprises Directives. As of December 2024, BPC has total assets worth approx. US\$553 million.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Druk Holding and Investments Limited	Parent Company	Finance	owns	Bhutan Power Corporation Limited	Client	Energy



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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)