Early Warning System

IFC-48916
GSCF HSBC Mexico



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Quick Facts

Countries Mexico

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating B

Voting Date 2024-07-01

Borrower HSBC Mexico S.A., Institución de Banca Múltiple, Grupo Financiero ("HSBC Mexico")

Sectors Finance

Investment Amount (USD) \$ 200.00 million

Project Cost (USD) \$ 100.00 million

Project Description

The proposed investment is a risk-sharing facility with HSBC Mexico S.A., Institución de Banca Múltiple, Grupo Financiero ("HSBC Mexico") in a portfolio of supply chain finance-related assets for up to US\$200 million with IFC investment of up to US\$100 million (the "Project"). The Project falls under the Global Supply Chain Finance (GSCF) Program, a supply chain finance program launched by the International Finance Corporation (IFC) in December 2022. The GSCF supports open account trade in the emerging markets by providing direct loan, funded or unfunded risk participation in partner banks' facilities.

Investment Description

• International Finance Corporation (IFC)

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Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org