

 Early Warning System

IFC-48916

GSCF HSBC Mexico



Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-07-01
Borrower	HSBC Mexico S.A., Institución de Banca Múltiple, Grupo Financiero ("HSBC Mexico")
Sectors	Finance
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the IFC, the proposed investment is a risk-sharing facility with HSBC Mexico S.A., Institución de Banca Múltiple, Grupo Financiero (“HSBC Mexico”) in a portfolio of supply chain finance-related assets for up to US\$200 million with IFC investment of up to US\$100 million (the “Project”). The Project falls under the Global Supply Chain Finance (GSCF) Program, a supply chain finance program launched by the International Finance Corporation (IFC) in December 2022. The GSCF supports open account trade in the emerging markets by providing direct loan, funded or unfunded risk participation in partner banks’ facilities.



Investment Description

- International Finance Corporation (IFC)

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Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>