

 Early Warning System

IFC-48905

Melhoramentos VP



Quick Facts

| | |
|--------------------------------|-------------------------------------------------|
| Countries | Brazil |
| Specific Location | Vale do Parana, Suzanópolis, state of Sao Paulo |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2024-04-19 |
| Borrower | Companhia Melhoramentos Norte do Parana |
| Sectors | Agriculture and Forestry, Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 49.69 million |
| Loan Amount (USD) | \$ 49.69 million |
| Project Cost (USD) | \$ 49.69 million |



Project Description

According to the IFC, the proposed investment consists of an A loan to Companhia Melhoramentos Norte do Parana. CMNP is a Brazilian sugar, ethanol (S&E), and bioenergy company that operates 3 mills in the states of Parana and Sao Paulo (Jussara, Nova Londrina and Vale do Paraná mills) with a total of 8 million tons of crushing capacity and a cogeneration capacity of 121 MW.

The proceeds of the IFC loan will be used by used to support an investment program to improve the productivity of the fields surrounding Vale do Parana mill.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, the Company is majority-owned by the Mesquita Souza family.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------------------|----------------------|--------------------------|
| - | - | - | - | Companhia Melhoramentos Norte do Parana | Client | Agriculture and Forestry |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)