Early Warning System

IFC-48905 Melhoramentos VP



# Early Warning System Melhoramentos VP

## **Quick Facts**

Countries	Brazil		
Specific Location	Vale do Parana, Suzanópolis, state of Sao Paulo		
Financial Institutions	International Finance Corporation (IFC)		
Status	Active		
Bank Risk Rating	В		
Voting Date	2024-04-30		
Borrower	Companhia Melhoramentos Norte do Parana		
Sectors	Agriculture and Forestry, Energy		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 49.69 million		
Loan Amount (USD)	\$ 49.69 million		
Project Cost (USD)	\$ 49.69 million		

## **Project Description**

According to the IFC, the proposed investment consists of an A loan to Companhia Melhoramentos Norte do Parana. CMNP is a Brazilian sugar, ethanol (S&E), and bioenergy company that operates 3 mills in the states of Parana and Sao Paulo (Jussara, Nova Londrina and Vale do Paraná mills) with a total of 8 million tons of crushing capacity and a cogeneration capacity of 121 MW. The proceeds of the IFC loan will be used by used to support an investment program to improve the productivity of the fields surrounding Vale do Parana mill.

# **Investment Description**

• International Finance Corporation (IFC)

# **Private Actors Description**

As stated by the IFC, the Company is majority-owned by the Mesquita Souza family.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Companhia Melhoramentos Norte do Parana	Client	Agriculture and Forestry

#### **Contact Information**

### **General IFC Inquiries - IFC Communications:**

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### Client - Companhia Melhoramentos Norte do Parana:

Gastão de Souza Mesquita Filho - CEO

Phone: +551121259500

Email: gmesquita@cmnp.com.br

Address: Fazenda Jussara, Estrada Jussara s/no, Sala 01, Zona Rural, Jussara 87230-000

Website: http://www.cmnp.com.br/

#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

## **Bank Documents**

• Environmental and Social Review Summary