

 Early Warning System

IFC-48901

Blue Like an Orange Sustainable Capital Latin America Fund II



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-10-31
Borrower	Blue Like an Orange Sustainable Capital Latin America Fund II
Sectors	Agriculture and Forestry, Climate and Environment, Education and Health, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 75.00 million



Project Description

As stated by the IFC, the proposed transaction is an equity investment of up to US\$15 million, up to 20 percent of the Fund's total commitments in Blue Like an Orange Sustainable Capital Latin America Fund II (Fund II or the Fund), a structured credit fund to make various forms of structured credit, debt securities, other similar instruments with certain equity kickers and up to 10% of its size in equity in small to mid-market (SME) companies across Latin America. The Fund will make 15-20 investments in Latin America and 2-3 projects in Africa and South Asia, providing finance to SMEs targeting critical sectors of social impact through access to finance, sustainable agribusiness, healthcare and education, gender, and climate change.



Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Blue like an Orange Sustainable Capital Latin America Fund II](#) (Financial Intermediary) **is owned by** [Blue like an Orange](#) (Parent Company)



Private Actors Description

As stated by the IFC, the Fund is advised by Blue Like an Orange Capital US and represented by its General Partner Blue Like an Orange Sustainable Capital Fund GP S.à r.l. (together “BLaO”), that is focused on investments with a social, sustainable, development impact. The firm has a team of over 20 professionals located in six countries: US, Brazil, Mexico, Luxembourg, France, and Spain. The firm is led by its three Managing Partners: Bertrand Badre, Rashad Kaldany and Emmanuelle Yannakis.



Contact Information

Financial Intermediary - Blue like an Orange Sustainable Capital Fund GP S.à r.l:

Emmanuelle Yannakis - Managing Partner & Founder

Phone: +352 661 61 6000

Email: Emmanuelle.yannakis@blueorangecapital.com

Address: 2, place de Paris – L-2314 Luxembourg – Grand-Duchy of Luxembourg

Website: www.bluelikeanorangecapital.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IDBI-14806-01 Blue like an Orange Sustainable Capital Latin America Fund II