

 Early Warning System

IFC-48900

Phi Capital



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-01-02
Borrower	PCGF 1.6 GIFT City Fund
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the Bank's website, IFC proposes an equity investment of up to US\$20 million, not exceeding 20% of the total commitment, in PCGF 1.6 GIFT City Fund ("Fund II" or the "Fund"), a private equity (PE) fund focused on providing growth capital to small and mid-market companies across (i) consumer; (ii) manufacturing; (iii) financial services; (iv) healthcare; and (v) tech enabled services sectors, and together with Phi Capital Growth Fund 1.6 (Master Fund) is targeting US\$250 million in total commitments. The Fund is expected to size its average ticket per company in the range of US\$15-40 million in 8-10 companies.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Phi Capital Solutions LLP	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>