

 Early Warning System

IFC-48886

B5 Plus I



Quick Facts

Countries	Ghana
Specific Location	Tema
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	B5 Plus Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

According to the Bank's website, the proposed investment is an up to US\$50mln financing package to B5 Plus Limited to fund: (i) refurbishing and repurposing of a newly acquired Steel Plant at Tema Freezone to produce rebars and wire rod coil; (ii) installation of a wire rod mill at Tema Freezone; (iii) development of a 10 MW solar plant in the Prampram facility; and (iv) funding of working capital needs, together.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012), with potential limited adverse environmental or social risks and/or impacts that are few in number, generally sitespecific, largely reversible, and readily addressed through mitigation measures.



Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at US\$50mIn and will be funded by IFC financing package of up to US\$50mIn.



Private Actors Description

B5 Plus is one of the largest manufacturers and suppliers of steel-related products in Accra, Ghana. B5 Plus was founded by Mukesh and Tanuja Thakwani (the “Sponsors”), who own 49% and 51% of the company respectively.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	B5 Plus Steel	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)