

 Early Warning System

IFC-48881

NAF Poultry



Quick Facts

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|-------------------------|--|
| Countries | Sri Lanka |
| Specific Location | Hanwella; Western and Northwestern Sri Lanka |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2025-08-01 |
| Borrower | New Anthoney's Farms Private Limited |
| Sectors | Agriculture and Forestry |
| Investment Type(s) | Equity, Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Loan Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 22.00 million |



Project Description

As stated by the IFC, New Anthoney's Farms Private Limited (NAF or the Company) is currently implementing a capital expenditure program for capacity expansion, improvement in operational efficiencies and expansion of its own retail network (the Project).

The proposed IFC investment is up to US\$10 million C Loan (in US\$) with an option to convert into equity shares of New Anthoney's Farms Private Limited. NAF's wholly owned subsidiary, New Anthoney's Feeds Limited and NAF's affiliate, Anthoney's Meatlery Limited, will be co-borrowers to the C loan. IFC financing will support NAF's expansion of their production capacity at existing broiler farms, improvement of operational efficiencies across all company assets, and expansion of their retail network.

NAF is Sri Lanka's first poultry producer to receive green certification, adhering to the Eight Green Commandments for poultry, which emphasize sustainable farming practices, the use of natural raw materials— antibiotics and growth hormones-free and— natural preservation, biodiversity protection, animal welfare compliance, and providing high amino acid foods to combat protein-energy malnutrition.

NAF is one of the leading vertically integrated poultry farming businesses in Sri Lanka. NAF's corporate office is located in Hanwella while NAF also operates a feed mill, several breeder and broiler farms, a hatchery, a network of out-growers for broiler farming, a slaughterhouse, a processing unit, and retail shops under the Anthoney's brand at various locations in Western and Northwestern Sri Lanka. For processed chicken production, the company sources birds mainly from seven company-owned broiler farms, all located within 60 km of the slaughterhouse. These farms feature modern, tunnel-ventilated sheds, equipped to regulate temperature and ventilation, ensuring optimal bird welfare, health, and growth.



Early Warning System Project Analysis

As stated by the IFC, two of the company's broiler farms are in an Alliance for Zero Extinction (AZE) site for an endemic species of crab (*Perbrinckia cracens*) which is considered as critical habitat according to the Guidance Notes to Performance Standards on Environmental and Social Sustainability January 1, 2012. IFC conducted assessments of these farms' wastewater management systems, and ecological surveys of the surrounding creeks and rivers to identify if the trigger species for the AZE site (*Perbrinckia cracens*) or any other priority biodiversity values could be affected by the project. IFC discussed the findings of these reports with the AZE Secretariat who supported the survey methodology and agreed with their recommendations.



Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the proposed Project plan runs over 6 years from FY2025 to FY2030 and has a total estimated cost of US\$22 million. Proposed investment of US\$10 million will fund part of the Project cost. The proposed investment is a US\$10 million C Loan (in US\$) from IFC and GAFSP with an option to convert into equity shares of NAF. NAF's subsidiary, New Anthony's Feeds Limited and NAF's affiliate Anthony's Meatlery (Pvt) Limited will be co-borrowers to the C loan.



Private Actors Description

As stated by the IFC, New Anthoney's Farms Private Limited (NAF or the Company) is a poultry farming business in Sri Lanka and consists of a feed mill, breeder farms, a hatchery, broiler farms, a network of out-growers for broiler farming, a slaughterhouse, a further processing unit, and retail shops under the Anthoney's brand. Established in 1986 as a small farm with 1,000 birds and a manual production facility, NAF has grown over the past 40 years to become one of the largest players in Sri Lanka's poultry industry.

NAF is a family-owned business, privately held by the founder, Mr KA Emil Stanley and his wife, Mrs SMD Marie S Lakshmee. One co-borrower, New Anthoney's Feeds Limited is a wholly owned subsidiary of NAF and the other co-borrower, Anthoney's Meatlery (Pvt.) Limited is an affiliate of NAF. There are no other companies or affiliates of the NAF Group.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|--------------------------|
| - | - | - | - | New Anthony's Farms Private Limited (NAF) | Client | Agriculture and Forestry |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)