

 Early Warning System

IFC-48835

GTLP ENBD



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-01-30
Borrower	Emirates NBD Bank (P.J.S.C.)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the Bank's website, GTLP ENBD is an unfunded Risk Sharing Facility (RSF or GTLP) with Emirates NBD Bank (P.J.S.C.) (ENBD) in a trade portfolio involving emerging market FIs. IFC will provide up to 50% (or up to \$125 million) unfunded risk mitigation in a pool of eligible trade transactions between ENBD and Emerging Market Issuing Banks (EMIBs), ultimately increasing access to trade finance for underlying importers and exporters in EMs.



Early Warning System Project Analysis

This Project will support short-term trade finance activities and therefore has been classified as a Category FI-3 project according to IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The total project will be approximately US\$250 million in the underlying portfolio of trade finance assets that will be risk-shared by ENBD and IFC on a 50:50 basis.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Emirates NBD](#) (Financial Intermediary)



Private Actors Description

Emirates NBD Bank (P.J.S.C.) (ENBD) is the 2nd largest bank in the United Arab Emirates in terms of assets with a growing international presence in markets such as Egypt, Türkiye, Saudi Arabia, Austria, Germany, Bahrain, London, India, Singapore, and Indonesia. ENBD has a long-term rating of A+ from Fitch, A1 from Moody's, and A+ from Capital Intelligence.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>