

 Early Warning System

IFC-48825

OCB Sustainability 2024



Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-03-29
Borrower	Orient Commercial Joint Stock Bank
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

As stated by the IFC, the proposed investment consists of an up to 5-year senior loan from IFC's own account of up to US\$150 million to Orient Commercial Joint Stock Bank. The proceeds from the Project will be used to expand the Bank's lending to eligible climate and social sustainability projects and support the growth of OCB's sustainability portfolio.

The Project is expected to include an advisory service component in green financing.

The development impact of the Project will be delivered through an increased access to finance to support the Bank in growing its sustainability finance portfolio.



Early Warning System Project Analysis

As stated by the IFC, the project will support only medium/medium-low E&S risk sub-projects and has been categorized as FI-2 in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ORIENT COMMERCIAL JOINT STOCK BANK](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, established in 1996, OCB is headquartered in Ho Chi Minh City, Viet Nam. The Bank provides a wide range of commercial banking products and services to both retail and commercial clients through a nation-wide network of 149 branches and transaction offices as of September 30, 2023. The Bank is listed on the Ho Chi Minh Stock Exchange (HSX). The legal representative of OCB is Mr. Trinh Van Tuan, Chairman of the Bank.

As of September 30, 2023, OCB's major shareholder is Aozora Bank, which holds 15% of the Bank since June 2020.



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>