

 Early Warning System

IFC-48820

GTSF PepsiCo Mexico



Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-08-08
Borrower	Comercializadora PepsiCo S. de R.L. de C.V.
Sectors	Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 1,000.00 million



Project Description

According to the Bank's website, this project is proposed under IFC's Global Trade Supplier Finance program ("GTSF" or the "Program") approved by the IFC Board on September 21, 2010 (Original Project #28723) and an additional increase approved on December 15, 2022. Under GTSF, IFC provides short-term financing to suppliers, in emerging markets selling to large companies on open account terms. Under this project, IFC will provide financing to Comercializadora PepsiCo Mexico S. de RL de CV and other Mexican subsidiaries of PepsiCo ("PepsiCo Mexico" or "the Company") that are based in Mexico and other emerging market countries.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012) due to limited and site-specific E&S risks and impacts associated with the agro-commodities sourcing of raw materials from PepsiCo's suppliers. Key E&S aspects for this facility are: (i) implementation effectiveness of PepsiCo's E&S Management System (including Supply Chain) for targeted commodities, including PS2 (e.g., child labor, forced labor, Gender-Based Violence and Harassment, significant OHS risks) and PS6 (significant conversion of natural habitats) related supply chain risks; and (ii) effectiveness of PepsiCo's grievance mechanism at suppliers and commodity-producing areas.



Investment Description

- International Finance Corporation (IFC)

The proposed project ("the Project") within the GTSF facility is expected to be US\$75 million for PepsiCo Mexico's Suppliers in Mexico and other emerging markets

IFC's Investment as Approved by the Board:

Loan 500.00 million (USD)

Guarantee 500.00 million (USD)



Private Actors Description

Comercializadora PepsiCo Mexico S. de RL de CV and other Mexican subsidiaries of PepsiCo is a leading convenient food and beverage company in North America & Latin America, with a portfolio of iconic brands, including Cheetos, Doritos, Lay's, Gamesa, Sabritas, and Tostitos.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Comercializadora PepsiCo S. de R.L. de C.V.	Client	-



Contact Information

Comercializadora PepsiCo Mexico S. de RL de CV and other Mexian subsidiaries of PepsiCo
David Barahona

David.Barahona@pepsico.com
Mexico City, Mexico

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)



Other Related Projects

- IFC-28723 Global Trade Supplier Finance