Early Warning System

IFC-48811 SanCh RSF IV



Early Warning System SanCh RSF IV

Quick Facts

| Countries | Chile |
|-------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2023-12-14 |
| Borrower | Santander Chile |
| Sectors | Finance |
| Investment Type(s) | Fund, Loan |
| Investment Amount (USD) | \$ 800.00 million |
| Loan Amount (USD) | \$ 400.00 million |

Project Description

Santander CH RSF IV consists of a 3-year unfunded 50-50% risk-sharing facility ("RSF") with Banco Santander Chile ("Santander" or the "Bank") on a diversified portfolio of medium and large corporate loans (companies with annual revenues of not less than US\$3.5 mm) totaling up to US\$800 million, with an IFC gross exposure of up to US\$400 million (the "Project"). The Project provides an efficient risk-mitigation tool for Santander to optimize its capital usage and redeploy freed capital.

Investment Description

• International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|--------------------|-------------------------|---------------------------|
| - | - | - | - | Banco Santander SA | Undisclosed | Finance |

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Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org