

 Early Warning System

IFC-48801

TUR-ER QNBF



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-07-13
Borrower	QNB FINANSBANK
Sectors	Finance
Investment Type(s)	Loan
Project Cost (USD)	\$ 110.00 million



Project Description

Under this project, IFC provides a loan to QNB Finansbank in Turkey. In addition to helping the Bank offer fresh loans to the aforementioned segments in the Region, the Project will assist QNBF in meeting the immediate demand for Retail, Micro, Small, and Medium business loans in the Earthquake Region, thereby aiding post-earthquake assistance and recovery activities.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

QNBF is a privately owned Turkish bank and the 5th largest private bank in the country as of September 30, 2023. The Bank offers individual banking, SME banking, corporate and commercial banking, credit card, and private banking services. The Bank operates through a network of 436 branches spanning across Türkiye.

QNBF is majority-owned by Qatar National Bank (QNB Group), holding 99.9% shares of the Bank; the remaining 0.1% are free-float shares traded on Borsa Istanbul. Established in 1964 as the country's first Qatari-owned commercial bank, the QNB Group is the largest banking group in Africa and the Middle East by total assets, loans and deposits, and employs over 30K people. The Group's international footprint spans 28 countries on three continents.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	QNBF (Turkish bank)	Client	Finance



Contact Information

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Other Related Projects

- IFC-48793 TUR-ER YKB