

 Early Warning System

IFC-48771

Cogna



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	COGNA EDUCACAO SA
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



## Project Description

According to the IFC, the proposed IFC investment consists of an A loan for IFC's own account in an amount of up to US\$100 million equivalent in Brazilian Reais (BRL) and aims to support financing investments in technology in the Borrower's higher education segment (the "Project"). Currently Cogna activities in the higher education segment are carried out through its subsidiary Anhanguera Educacional Participações S.A. ("Kroton" or the "Company"). Kroton is undergoing relevant investments in technology during the next 2-3 years, and with IFC loan, Cogna will be looking to support Kroton to integrate all its systems into one portal to have a better product offering for distance learning and hybrid courses and make it easier for the student to use the education platform.

Kroton has almost one million students within its 112 campuses and 3,000 distance learning hubs across 20 states and 96 cities in Brazil. More than 60% of the Company's students are enrolled in hybrid and online courses, and the remaining 40% corresponds to on-site students



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

According to the IFC, Cogna Educacao S.A. (“Cogna”, the “Borrower”) is one of Brazil’s leading educational group, which directly provides higher educational services to 1 million students and reaches an additional 1.4 million students through partner schools and educational institutions.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COGNA EDUCACAO SA	Client	-

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## Contact Information

### **IFC**

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### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>