

 Early Warning System

IFC-48769

HSEG



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## Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-18
Borrower	Helios Sports and Entertainment Group Ltd.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 75.00 million



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## Project Description

According to the Bank's website, Helios Sports and Entertainment Group ("HSEG") is an investment platform designed to capitalize on Africa's unique demographic profile and global technological advancements by investing in companies and assets in the African sports and entertainment sector.



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## Early Warning System Project Analysis

The Project has been categorized as FI-2 in accordance with the IFC's Sustainability Policy. The proposed investment is in Helios Sports and Entertainment Group (HSEG), a company investing in sports, media, and entertainment companies in Africa. HSEG is sponsored by Helios Investment Partners, an alternative investment manager in Africa. The main E&S risks and potential impacts of the Project derive from the E&S risks associated with the Fund's investment activities, E&S capacity and system in place to manage these risks.



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## Investment Description

- International Finance Corporation (IFC)

The proposed project involves an equity investment of up to US\$30 million from IFC's own account in the context of HSEG's fundraising worth US\$75 million from third-party investors to execute on its strategy and invest in companies operating in the African sports and entertainment sector.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Helios Sports and Entertainment Group Ltd.](#) (Financial Intermediary)



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## Private Actors Description

HSEG is fully owned by Helios Fairfax Partners, is a pan-African alternative investment manager and is a publicly listed company on the Toronto Stock Exchange. Helios Fairfax Partners is primarily owned by HFP Investment Holdings SARL (a holding company indirectly owned by the managing partners of Helios Investment Partners, with 45.9% voting rights and 46.3% equity interest), Fairfax Financial Holdings Limited (53.4% voting rights and 34.5% equity interest), while the remaining listed securities are held by other public investors.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>