Early Warning System

IFC-48742

DLL CSA Loan

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Quick Facts

Countries	Brazil, Chile, Mexico, Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-04-04
Borrower	De Lage Landen International B.V.
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 175.00 million
Loan Amount (USD)	$ 175.00 million
Project Cost (USD)	$ 175.00 million

Project Description

As stated on the project disclosure page, the IFC is proposing to invest up to US$175 million equivalent in the form of four senior loans to support DLL in growing its sustainable equipment portfolio to small and medium enterprises (SMEs) and corporates in the agriculture and food processing sectors, in four emerging market countries.

Early Warning System Project Analysis

The IFC assigned risk category FI-2 to the project.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Project consists of four loans for a total of up to US$175 million equivalent in local currency to four DLL subsidiaries in Brazil, Chile, Mexico, and Poland as follows: (a) up to US$100 million equivalent, 7-year maturity to DLL Brazil, (b) up to US$25 million equivalent, 5-year maturity to DLL Chile, Mexico and Poland. The proposed investment will support the DLL subsidiaries' sustainable equipment portfolio, of which at least 50% is expected to be climate smart equipment, in accordance with the IFC Climate Smart Agriculture Guidelines.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- De Lage Landen International B.V. (Financial Intermediary) **is owned by** Coöperatieve Rabobank U.A. (Parent Company)

Private Actors Description

As stated by the IFC, DLL is a wholly owned subsidiary of Coöperatieve Rabobank, U.A in the Netherlands. The four IFC loans will be provided to Banco De Lage Landen Brasil S.A., De Lage Landen Chile S.A., De Lage Landen S.A. DE C.V., and De Lage Landen Leasing Polska S.A. All four loans will be guaranteed by the Bank.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Response of the IFC to the RFI on the loan

Community Documents

- 2nd Request for information to DLL
- Letter of concern to the IFC
- RFI to the financial intermediary DLL + Response

Corporate Documents

- Company response to 2nd request for information