

 Early Warning System

IFC-48715

Fitesa II



Quick Facts

Countries	Brazil
Specific Location	Gravataí (Rio Grande do Sul), Cosmópolis, Jacareí (Sao Paulo)
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-30
Borrower	Fitesa Naotecidos SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Loan Amount (USD)	\$ 60.00 million



Project Description

As stated by the IFC, Fitesa Naotecidos S.A. is one of largest global manufacturers of nonwoven fabrics for hygiene, medical, and industrial sectors. With headquarters in Porto Alegre, southern Brazil, Fitesa operates 22 plants and 5 innovation centers across 12 countries. Fitesa is undergoing an expansion project to increase its capacity in Brazil.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, the Company was founded by Mr. Sheun Ming Ling in 1973. Fitesa continues to be fully owned by the Ling family. The Company has independent management.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FITESA S.A.	Client	Industry and Trade



Contact Information

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Local access for project documentation:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)



Other Related Projects

- IFC-45571 Fitesa