

 Early Warning System

IFC-48683

DARP SA TLG



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-02-29
Borrower	DARP SA AGIF II
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the Bank's website, the proposed project aims to refinance viable, but financially stressed, mid-market and small and medium enterprises (MMSMEs) in sub-Saharan Africa (SSA) under IFC's Distressed Assets Recovery Program (DARP). IFC will act as an anchor investor in an investment vehicle with a target size of US\$200 million, which will support MMSMEs that have been affected by macroeconomic market dynamics and lack of flexible capital from local banks (the Project, DARP SA TLG). The transaction consists of an IFC equity investment, which is the lesser of up to US\$20 million or up to 20% of the total capital committed in a USD-denominated refinancing facility (AGIF II, or the Fund). AGIF II will be managed by TLG Capital Limited (TLG), an alternative investment manager that has developed an innovative product structure to support the development of the largely unattended market in SSA.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TLG Capital	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>