Early Warning System

IFC-48668 Clara ABL

# **Quick Facts**

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-10-31
Borrower	Fideicomiso Clara
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Early Warning System

# **Project Description**

Accordig to the IFC, the proposed investment (the Project) consists of an up to US\$25 million senior secured loan equivalent in Mexican Pesos to a special purpose vehicle (the "Trust") serviced by CF Tech S.A. de C.V. ("Clara" or the "Company"). The Trust will acquire short-term corporate receivables originated by Clara to micro, small and medium enterprises (MSMEs) in Mexico, and those assets are expected to be the sole source of repayment for the loan. The loan will have a 3-year tenor with a 2-year grace period for principal repayments. It is expected that at least 25% of the funding will be destined to finance women owned small and medium enterprises (WSMEs).



## **Investment Description**

• International Finance Corporation (IFC)

According to the IFC, the proposed investment consists of a three-year senior secured loan for of up to US\$25 million equivalent in Mexican Pesos to a special purpose vehicle (Trust) serviced by Clara.



## **Private Actors Description**

According to the IFC, Clara is a privately owned company founded in 2020 and incorporated in Mexico. Current major shareholders include co-founders Gerardo Giacomán Colyer and Diego Garcia as well as private equity and venture capital funds holding less than 10% of the shares each.





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Clara	Client	-



## **Contact Information**

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org