

 Early Warning System

IFC-48624

Navy Blue



Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-05-31
Borrower	Tanner Servicios Financieros S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million



Project Description

The proposed investment consists of: (i) an equity investment of up to US\$20 million equivalent in Chilean pesos (CLP) in newly issued common shares of Tanner Servicios Financieros S.A. (“Tanner” or the “Company”) to support the Company’s growth during the setup of a full commercial bank, and (ii) a 5-year senior unsecured convertible loan for up to US\$20 million (the “C Loan”) to finance the Company and new bank’s electro mobility sub-projects and micro, small and medium enterprises (MSMEs) portfolio, including women-owned small and medium enterprises (WSMEs) (the “Project”). In January 2024, Tanner obtained a provisional authorization from the regulator to establish a banking subsidiary, the first of a 3-stage phased approval process. IFC will support the Company with capital to facilitate the transformation process.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tanner Servicios Financieros S.A.	Undisclosed	-



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>