

 Early Warning System

IFC-48551

FP Energy EF



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-30
Borrower	FOURTH PARTNER ENERGY PRIVATE LIMITED
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 125.00 million



Project Description

According to the Bank's website, the proposed transaction is an equity investment of up to US\$125mn in Fourth Partner Energy Private Limited ("FPEL"), one of the leading renewable energies ("RE") solutions providers to commercial and industrial ("C&I") clients in India (<https://www.fourthpartner.co/>). The Company currently has a portfolio of c.1.5GWp and is one of the leading players in the C&I sector in India. The proposed investment will support FPEL's RE capacity expansion plans, mostly solar and wind-solar hybrid, over the next few year.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012). Based on information reviewed by IFC, the proposed project will have limited adverse E&S impacts that are few, site specific, largely reversible, and readily addressed through existing mitigation measures and good international industry practices (GIIP). Most of these E&S risks and impacts occur only during the brief construction period.



Investment Description

- International Finance Corporation (IFC)

An equity investment of up to US\$125 million.



Private Actors Description

The Project sponsor is Fourth Partner Energy Private Limited (“FPEL”). The company was founded in 2010 and is one of the largest (top 4) leading RE solutions provider to C&I clients in India. It provides end-to-end solutions for rooftop solar, wind and solar open access (“OA”), hybrid RE, and battery storage across India and select Southeast Asian (“SEA”) countries. The Company currently has a portfolio of c.1.5GWp which is either operational or under construction. In addition, it also provides hybrid energy, storage solutions and EV charging solutions to C&I companies. The major current shareholders in FPE are The Rise Fund (Texas Pacific Group-TPG) and Norfund.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fourth Partner Energy Private Limited	Client	-



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)