

 Early Warning System

IFC-48537

Raxio DC



Quick Facts

Countries	Angola, Congo, Democratic Republic of, Ethiopia, Ivory Coast, Mozambique, Tanzania, Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Raxio Group
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 293.00 million



Project Description

According to the Bank's website, IFC investment will be up to US\$100 million for the phased development of a portfolio of ten "metro - edge" carrier-neutral DCs in with a total capacity of 13.5MW and total cost of US\$293 million. Current target markets include Uganda, Ethiopia, Tanzania, Mozambique, Angola, Ivory Coast, and the Democratic Republic of Congo (DRC). The project is expected to be supported by the IDA20 Private Sector Window Blended Finance Facility as described in the Blended Finance section.

The Company is building and developing data centers in frontier African countries including Uganda, Ethiopia, Tanzania, Mozambique, Angola, Ivory Coast, and the Democratic Republic of Congo (DRC).



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on E&S Sustainability (2012) because the project will have limited adverse E&S impacts that are few, site-specific, largely reversible, and readily addressed through existing mitigation measures.



Investment Description

- International Finance Corporation (IFC)

The total project cost is estimated at US\$293 million, to be financed with US\$88 million in equity, US\$165 million in senior debt and US\$40 million in subordinated debt. IFC investment comprised of (i) a Senior Loan of up to US\$60 million; (ii) and a Subordinated Loan of up to US\$40 million.



Private Actors Description

Raxio (or the “Company”) was established in 2018 to address latent demand for DC infrastructure across underserved African markets by building and operating a platform of data centers (“DCs”). Raxio’s DCs are designed to accommodate a variety of customer needs ranging from small and medium enterprises, Hyperscalers, Internet Service Providers, Telcos, Financial services, Regional Carriers, Content Delivery Networks, Cloud Services Providers, and Mobile Network Operators. Raxio Group is owned 48.5% by The Roha Group, 46.5% by Meridiam through the Meridiam Infrastructure Africa Fund FIPS, and 5% by a Foundation to provide the equivalent of stock options to Company’s the employees. The Borrower is Raxio Finance BV, a private company with limited liability incorporated and registered under the laws of the Netherlands, and that is wholly-owned by Raxio Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Raxio Group	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)