

 Early Warning System

IFC-48528

Royal CMT



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Royal Garments Group of Companies
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the Bank's website, the proposed IFC investment seeks to support Royal Apparel EPZ Limited (RAL), Royal Garment Industries EPZ Limited (RGI) and Royal Clothing EPZ Limited (RCL), (together, the Royal Garments Group of Companies, Royal or the Group), a Kenyan garments manufacturing company based in Athi River, to expand the Cut-Make-Trim (CMT) operations in Kenya by constructing a new factory.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012). Based on information reviewed by IFC, the proposed project will have limited adverse E&S impacts that are few, site specific, largely reversible and readily addressed through existing mitigation measures and good international industry practices (GIIP).



Investment Description

- International Finance Corporation (IFC)

The project cost is estimated at US\$20 million. IFC's proposed investment in Royal is a US\$15 million corporate A loan to support the Group in implementing the Project, with the balance of US\$5 million through Equity.



Private Actors Description

Royal is 100%-owned by Mr. Omprakash Shukla, a Kenyan businessman who has been in the textiles and apparel sector for 32 years. He started his career in the export business prior to joining the business first garment factory as a general manager.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Royal Garments Group of Companies	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)