Early Warning System

IFC-48515

SLGP EC RSF Ukraine OTP Bank and Leasing

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-15
Borrower	RSF OTPs Ukraine
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 32.78 million
Project Cost (USD)	$ 65.57 million

Project Description

According to the Bank’s website, the proposed investment consists of unfunded risk sharing facilities (RSFs) with JSC OTP Bank and OTP Leasing LLC (partner FIs) in an aggregate amount of up to €60 million, where IFC’s risk participation will be up €30 million, or 50% of the RSFs. The Project is processed under IFC’s Small Loans Guarantee Program (SLGP EC/PSW), a programmatic approach to de-risk and scale up financing to small and medium enterprises (SMEs) in Ukraine and other eligible countries.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP Bank Plc (Financial Intermediary)
- OTP LEASING LLC (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OTP Bank Group	Parent Company	-

Contact Information

OTP Joint Stock Company / OTP Leasing LLC

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org