Early Warning System

IFC-48508

NMB SB DCM

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2023-10-02
Borrower	NMB BANK PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 396.83 million

Project Description

According to the Bank’s website, the proposed IFC investment supports the issuance of 3-year sustainability bonds (“SB”) denominated in TZS and in USD in Tanzania by NMB Bank, with an own-account subscription of up to US$30 million equivalent. IFC will act as co-anchor for NMB’s TZS denominated SB and aims to mobilize third-party investors in the Bank's USD-denominated tranche.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NMB BANK PLC	Client	-

Contact Information

NMB Bank Plc
James Rutta
Relationship Manager, Financial Institutions & Correspondent Banking
+255 22 232 2008
James.Rutta@nmbbank.co.tz
Ohio Street/Ali Hassan Mwinyi Road, P.O. Box 9213 Dar es Salaam, Tanzania
www.nmbbank.co.tz

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org