Early Warning System

IFC-48473

Africa50 IAF I

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-12-13
Borrower	Africa50 Infrastructure Acceleration Fund I
Sectors	Energy, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 500.00 million

Project Description

As stated by the IFC, the proposed equity investment is for up to US$20 million in Africa50 Infrastructure Acceleration Fund I LP set up by Africa50 Infrastructure Investment Partners I Manager Ltd to invest in value-add infrastructure assets in Africa and with a core focus across Power & Energy, Water & Sanitation, Transport & Logistics, and Digital & Social infrastructure. The Fund Manager is a subsidiary of Africa50, the Fund’s sponsor.

Early Warning System Project Analysis

The IFC categorized the project as FI-1.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Africa50 (Financial Intermediary)

Private Actors Description

As stated by the IFC, Africa50 Infrastructure Investment Partners I Manager Ltd is registered in Mauritius and was created by Africa50 in 2021. Africa50 is a pan-African multilateral institution created by the African Development Bank (AfDB) and currently capitalized by 31 African governments, two African central banks, and the AfDB.

Contact Information

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Financial Intermediary - Africa50 Infrastructure Acceleration Fund I LP:

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Website: www.africa50.com/investing-for-growth/investment-vehicles/africa50-infrastructure-acceleration-fund/

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org