Early Warning System

IFC-48473 Africa50 IAF I



# Early Warning System Africa 50 IAF I

### **Quick Facts**

| Financial Institutions  | International Finance Corporation (IFC)                 |
|-------------------------|---|
| Status                  | Approved  |
| Bank Risk Rating        | A   |
| Voting Date             | 2023-12-13  |
| Borrower                | Africa50 Infrastructure Acceleration Fund I             |
| Sectors                 | Energy, Infrastructure, Transport, Water and Sanitation |
| Investment Type(s)      | Equity  |
| Investment Amount (USD) | \$ 20.00 million  |
| Project Cost (USD)      | \$ 500.00 million                                       |

## **Project Description**

As stated by the IFC, the proposed equity investment is for up to US\$20 million in Africa50 Infrastructure Acceleration Fund I LP set up by Africa50 Infrastructure Investment Partners I Manager Ltd to invest in value-add infrastructure assets in Africa and with a core focus across Power & Energy, Water & Sanitation, Transport & Logistics, and Digital & Social infrastructure. The Fund Manager is a subsidiary of Africa50, the Fund's sponsor.

# **Early Warning System Project Analysis**

The IFC categorized the project as FI-1.

# Early Warning System Africa 50 IAF I

### **Investment Description**

• International Finance Corporation (IFC)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Africa50 (Financial Intermediary)

### **Private Actors Description**

As stated by the IFC, Africa50 Infrastructure Investment Partners I Manager Ltd is registered in Mauritius and was created by Africa50 in 2021. Africa50 is a pan-African multilateral institution created by the African Development Bank (AfDB) and currently capitalized by 31 African governments, two African central banks, and the AfDB.



#### **Contact Information**

#### **General IFC Inquiries - IFC Communications:**

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

#### Financial Intermediary - Africa50 Infrastructure Acceleration Fund I LP:

Vincent Le Guennou - Chief Executive Officer

Phone: +212 6 64 84 44 45 Email: v.leguennou@a50iaf.com

Address: C/o IQEQ Fund Services (Mauritius) Ltd - 33 Edith Cavell Street - Port Louis 11324, Mauritius

Website: www.africa50.com/investing-for-growth/investment-vehicles/africa50-infrastructure-acceleration-fund/

#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org