

 Early Warning System

IFC-48466

Aqua Tanzania



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-01-15
<b>Borrower</b>	AQUA EXPEDITIONS PTE. LTD.
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 45.00 million



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## Project Description

Aqua Expeditions PTE. LTD., founded in 2009, currently operates environmentally sustainable cruises in exotic and emerging destinations, such as Cambodia, Peru, the Galapagos Islands, and Indonesia (<https://www.aquaexpeditions.com>). The Company is headquartered in Singapore and has offices in Phnom Penh, Lima, and Iquitos. Aqua is an existing IFC client, after a US\$ 10 million loan was provided to the Company in 2019 to support their expansion into Indonesia (<https://disclosures.ifc.org/project-detail/ESRS/38628/aqua-expeditions>).The Company is looking to further diversify their operations into Tanzania and the Seychelles with a US\$ 45 million expansion, including the purchase of a new sea going vessel. Proposed financing for the expansion will include a secured IFC loan of US\$ 40 million which will be split into a US\$26.7 million A loan and Managed Co-Lending Portfolio Program (MCCP) loans comprising the US\$13.3 million balance.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aqua Expeditions Pty. Ltd	Client	-

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## Contact Information

Aqua Expeditions

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)