Early Warning System

IFC-48464 ISC-P1 Ventures



Early Warning System ISC-P1 Ventures

Quick Facts

| Financial Institutions | International Finance Corporation (IFC) | | |
|-------------------------|---|--|--|
| Status | Proposed | | |
| Bank Risk Rating | В | | |
| Voting Date | 2023-10-24 | | |
| Borrower | Pamoja Ventures GP, LTD | | |
| Sectors | Finance | | |
| Investment Type(s) | Equity | | |
| Investment Amount (USD) | \$ 5.00 million | | |
| Project Cost (USD) | \$ 50.00 million | | |

Project Description

According to the Bank's website, IFC is considering an equity investment of up to US\$5M in P1 Ventures ("Fund I" or "the Fund"), a pan-Africa VC fund focusing on seed stage investments in Francophone Africa, Nigeria, Egypt, and Kenya, in areas of Fintech, Insurance & Health, e-Commerce & Marketplaces, and Infrastructure & SaaS.

Investment Description

• International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| - | - | - | - | P1 Ventures | Client | - |

Contact Information

P1 Ventures Mikael Hajjar General Partner

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https://www.p1.ventures/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org