Early Warning System

IFC-48463

GTLP HSBC Asia

Early Warning System
GTLP HSBC Asia

IFC-48463

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-01-22
Borrower	GTLP HSBC Asia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 1,000.00 million

Project Description

According to the Bank’s website, the proposed GTLP project is a 50%-50% risk sharing facility with HSBC Asia on a portfolio of trade-related assets for up to US$1.0 billion, with an IFC investment of up to US$500 million. The Project is expected to include a funded tranche of up to US$400 million, and an unfunded tranche of up to US$100 million. Reallocations between the funded and the unfunded components within the maximum IFC risk amount of US$500 million limit are allowed at IFC’s discretion. The Project will have an availability period of three years and a runoff period of up to one year, while the underlying trade assets will have a maximum tenor of one year. The Project will include a 20 percent target allocation for climate-linked trade transactions on a best-efforts basis.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HSBC Bank Plc	Client	-

Contact Information

The Hong Kong and Shanghai Banking Corporation
Mark OW
Senior Vice President
+65 6658 9978
Mark.ow@hsbc.com.sg
Global Trade & Receivables FinanceThe Hong Kong and Shanghai Banking Corporation Limited10 Marina Boulevard, Marina Bay Financial Centre Tower 2, Level 44, Singapore 018983
www.hsbc.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org