

 Early Warning System

IFC-48463

GTLP HSBC Asia



Quick Facts

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|--------------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | FI |
| Voting Date | 2024-01-22 |
| Borrower | GTLP HSBC Asia |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 500.00 million |
| Project Cost (USD) | \$ 1,000.00 million |



Project Description

According to the Bank's website, the proposed GTLP project is a 50%-50% risk sharing facility with HSBC Asia on a portfolio of trade-related assets for up to US\$1.0 billion, with an IFC investment of up to US\$500 million. The Project is expected to include a funded tranche of up to US\$400 million, and an unfunded tranche of up to US\$100 million. Reallocations between the funded and the unfunded components within the maximum IFC risk amount of US\$500 million limit are allowed at IFC's discretion. The Project will have an availability period of three years and a runoff period of up to one year, while the underlying trade assets will have a maximum tenor of one year. The Project will include a 20 percent target allocation for climate-linked trade transactions on a best-efforts basis.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | HSBC Bank Plc | Client | - |



Contact Information

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ACCESS TO INFORMATION

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