

 Early Warning System

IFC-48462

GSCF-SMBC



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-02-16
Borrower	SUMITOMO MITSUI BANKING CORPORATION
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million



Project Description

According to the Bank's website, the proposed investment is a funded risk-sharing facility with Sumitomo Mitsui Banking Corporation ("SMBC") in a portfolio of supply chain finance-related assets for up to US\$300 million with IFC investment of up to US\$150 million. The Project falls under the Global Supply Chain Finance (GSCF) Program, a program launched by the International Finance Corporation (IFC) in December 2022. The GSCF supports open account trade in emerging markets by providing funded or unfunded risk participation in partner banks' facilities.



Early Warning System Project Analysis

The proposed Project involves a funded risk-sharing facility with Sumitomo Mitsui Banking Corporation (SMBC) for a portfolio of supplier finance assets with the obligors being the cross-border buyers. The proceeds of the Project will be used to support suppliers involved in the export/import trade, including select agriculture commodities, across multiple geographic regions. Potential environmental and social risks of the Project are mainly associated with the supply chains and derive from the production of the traded goods and commodities, typically related to issues of child and forced labor, occupational health & safety, biodiversity impacts, supply chain management. The Project has been classified as FI-2 category according to IFC's Environmental and Social Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

IFC's Investment as Approved by the Board: Loan 1000.00 million (USD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sumitomo Mitsui Banking Corporation](#) (Financial Intermediary)



Private Actors Description

SMBC Group was established in April 2001 by the merger of two leading Japanese banks: The Sumitomo Bank and the Sakura Bank. SMBC Group is a wholly owned subsidiary of the holding company, Sumitomo Mitsui Financial Group (SMFG), a financial conglomerate including other financial services such as leasing, securities, credit card, mortgage and venture capital.

SMBC Group is one of the largest commercial banks in Japan with an extensive network and growing international presence and is one of the key partners for IFC. As of March 31, 2021, SMBC Group had over 850 branches/offices in Japan, and 148 overseas branches/offices in the US, Europe, Latin America, Africa, the Middle East and Asia (ex. Japan).

As of March 31, 2021, SMBC (excluding group companies) had total assets of USD 2,191bn, total deposits stood at USD 1,283bn and total equity at USD 86bn. SMBC Group is rated “A” by Fitch, “A-” by Standard & Poor’s, and “A1” by Moody’s.



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>