

 Early Warning System

IFC-48456

ADTx Equity



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2024-01-08
Borrower	Accion Digital Transformation Fund L.P
Sectors	Communications, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million



Project Description

As stated on the project disclosure page, the IFC is considering an equity commitment in Accion Digital Transformation Fund LP, a private equity fund that seeks to provide growth capital to financial institutions working in the micro, small and medium enterprise space seeking to digitalize their operations, transactions and products to expand financial inclusion in emerging markets.

The Fund is a limited partnership formed in Ontario, Canada. The Fund will make investments in Southeast Asia, South Asia, Latin America, and Africa.



Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Accion Digital Transformation Fund](#) (Financial Intermediary) **is owned by** [Accion International](#) (Parent Company)



Private Actors Description

As stated by the IFC, the Fund is managed by Accion Impact Management LLC, a limited liability company incorporated in the state of Delaware, USA. The Fund Manager is 100% owned by Accion International, a Not-For-Profit entity incorporated in New York, USA. The Fund's general partner, Accion Digital Transformation Fund GP LLC, is a limited liability company incorporated in the state of Delaware, USA and is also 100% owned by Accion International.



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Financial Intermediary - Accion Impact Management LLC:

Mr. Njord Andrewes

Phone: +1 2029679529

Email: nandrewes@accion.org

Address: 1101 15th St. NW, Suite 400, Washington, DC 20005

Website: www.accion.org

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IDBI-13436-01 ACCION Digital Transformation Fund
- FMO-60708 Accion Digital Transformation Fund