

 Early Warning System

IFC-48453

CIMAF Green Loan



Quick Facts

| | |
|-------------------------|------------------------------------------|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2023-10-06 |
| Borrower | OMNIUM DES INDUSTRIES ET DE LA PROMOTION |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 47.99 million |
| Project Cost (USD) | \$ 53.32 million |



Project Description

According to the Bank's website, the Project entails a proposed IFC green loan facility of up to EUR45 million to subsidiaries of the Omnium des Industries et de la Promotion Group (OIP, and together with its subsidiaries, the Group), a leading cement producer in Morocco and West Africa, to support the green capex program of the Group in the Sahel. The Project, whose primary objective is to finance climate investments, will be implemented through Ciments de l'Afrique (CIMAF), the Group's sub-Saharan African subsidiaries, and will include the construction of a limestone calcined clay cement (LC3, a low-carbon cement) plant in Burkina Faso and solar PV projects in Burkina Faso, Chad, and Mali, aiming to promote the decarbonization of the Group's operations.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------------------------|----------------------|------------------------|
| - | - | - | - | Omnium des Industries et de la Promotion Group | Client | - |



Contact Information

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ACCESS TO INFORMATION

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)