Early Warning System

IFC-48441

ACV Capital V

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-08-19
Borrower	AC Ventures V L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.35 million

Project Description

According to the Bank’s website, the proposed investment is (i) an equity investment up to US$20.35M in ACV Capital V L.P (“ACV Fund V” or “the Fund”) and (ii) a separate co-investment envelope up to US$20M to invest alongside ACV managed funds. ACV Fund V is a US$200M (target) Indonesia focused venture capital (VC) fund. The Fund will be managed by ACV Capital V G.P (“ACV” or “the Manager”). ACV Fund V shall make initial investments in Seed to Series A stage and make follow-on investments through Series B. The Fund will focus on climate tech, fintech, SME tech, eCommerce, edtech, and healthtech sectors.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACV CAPITAL	Parent Company	-

Contact Information

ACV Capital V L.P.
Adrian Li
Managing Partner
adrian@acv.vc

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org