

 Early Warning System

IFC-48441

ACV Capital V



## Quick Facts

<b>Countries</b>	Indonesia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-08-19
<b>Borrower</b>	AC Ventures V L.P.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 40.35 million



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## Project Description

According to the Bank's website, the proposed investment is (i) an equity investment up to US\$20.35M in ACV Capital V L.P ("ACV Fund V" or "the Fund") and (ii) a separate co-investment envelope up to US\$20M to invest alongside ACV managed funds. ACV Fund V is a US\$200M (target) Indonesia focused venture capital (VC) fund. The Fund will be managed by ACV Capital V G.P ("ACV" or "the Manager"). ACV Fund V shall make initial investments in Seed to Series A stage and make follow-on investments through Series B. The Fund will focus on climate tech, fintech, SME tech, eCommerce, edtech, and healthtech sectors.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACV CAPITAL	Parent Company	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>