Early Warning System

IFC-48441 ACV Capital V

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-08-19
Borrower	AC Ventures V L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.35 million

Project Description

According to the Bank's website, the proposed investment is (i) an equity investment up to US\$20.35M in ACV Capital V L.P ("ACV Fund V" or "the Fund") and (ii) a separate co-investment envelope up to US\$20M to invest alongside ACV managed funds. ACV Fund V is a US\$200M (target) Indonesia focused venture capital (VC) fund. The Fund will be managed by ACV Capital V G.P ("ACV" or "the Manager"). ACV Fund V shall make initial investments in Seed to Series A stage and make follow-on investments through Series B. The Fund will focus on climate tech, fintech, SME tech, eCommerce, edtech, and healthtech sectors.

Investment Description

• International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACV CAPITAL	Parent Company	-



Contact Information

ACV Capital V L.P. Adrian Li Managing Partner adrian@acv.vc

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org