Early Warning System

IFC-48441 ACV Capital V

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2023-08-19
Borrower	AC Ventures V L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.35 million

# **Project Description**

According to the Bank's website, the proposed investment is (i) an equity investment up to US\$20.35M in ACV Capital V L.P ("ACV Fund V" or "the Fund") and (ii) a separate co-investment envelope up to US\$20M to invest alongside ACV managed funds. ACV Fund V is a US\$200M (target) Indonesia focused venture capital (VC) fund. The Fund will be managed by ACV Capital V G.P ("ACV" or "the Manager"). ACV Fund V shall make initial investments in Seed to Series A stage and make follow-on investments through Series B. The Fund will focus on climate tech, fintech, SME tech, eCommerce, edtech, and healthtech sectors.

### **Investment Description**

• International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ACV CAPITAL	Parent Company	-



## **Contact Information**

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