

 Early Warning System

IFC-48438

Kioo Glass K3



Quick Facts

Countries	Tanzania
Specific Location	Dar es Salaam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-01-16
Borrower	Kioo Ltd
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

According to the Bank's website, the proposed investment is a debt facility to Kioo Limited, a leading glass container producer in East Africa. Kioo produces both flint and colored glass for its domestic market in Tanzania, where it has dominant market share, and export markets in Eastern, Central, and Southern Africa, and the Indian Ocean Islands. Its customers include leading beverage multinationals. The project will support the planned capacity expansion of Kioo in its existing production facility in Dar es Salaam, Tanzania. The expansion will enable the Company to meet increasing demand for glass containers in the region. The key components of the Project are addition of a new production line and addition of transportation equipment.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kioo Limited	Client	-



Contact Information

Kioo Limited
Mr. Vineet Verma
General Manager
+255 22 2860 190
vv@kiooglass.com
180 Saza Rd, Dar es Salaam, Tanzania
N/A

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)