

 Early Warning System

IFC-48425

Afropa



Quick Facts

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|--------------------------------|--|
| Countries | Central African Republic, Liberia, Nigeria, Sierra Leone |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2023-12-22 |
| Borrower | Afropa Liberia Inc |
| Sectors | Agriculture and Forestry, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 33.00 million |



Project Description

According to the Bank's website, Afropa Liberia Inc. is a leading beverage and food distribution company in Liberia. The proposed Project is a \$20 million debt financing package, comprised of a \$10 million A-loan from IFC and a \$10 million loan from the IDA20 IFC-MIGA Private Sector Window's Blended Finance Facility ("IDA PSW-BFF"), aiming to finance the expansion of the Company in Liberia and Sierra Leone. The Company is implementing a \$33 million project, aiming to (i) increase its water bottling capacity in Liberia; (ii) refurbish a newly acquired water bottling plant in Sierra Leone; and (iii) finance working capital needs (the "Project").



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| - | - | - | - | Afropa Liberia Inc | Client | - |



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)