Early Warning System

IFC-48422 Renewstable Barbados



Early Warning System

\$ 175.00 million

Renewstable Barbados

Quick Facts

Project Cost (USD)

| Countries | Barbados, Colombia, Mexico | | | |
|-------------------------|---|--|--|--|
| Financial Institutions | Green Climate Fund (GCF), International Finance Corporation (IFC) | | | |
| Status | Proposed | | | |
| Bank Risk Rating | A | | | |
| Borrower | RENEWSTABLE (BARBADOS) INC. | | | |
| Sectors | Energy, Infrastructure | | | |
| Investment Type(s) | Grant, Loan | | | |
| Investment Amount (USD) | \$ 41.00 million | | | |
| Loan Amount (USD) | \$ 40.00 million | | | |
| Grant Amount (USD) | \$ 1.00 million | | | |

Project Description

The investment costs total up to US\$175 million for the construction of a baseload hybrid solar photovoltaic (PV) energy facility with hydrogen storage (the Project or RSB) in the Parish of Saint Philip, Barbados. The Project will be developed through a special purpose vehicle (SPV) 49% currently owned by Hydrogène de France (HDF) and 51% by a wholly owned subsidiary of Rubis SCA (Rubis) and together, the Sponsors or the client.



Early Warning System Renewstable Barbados

Investment Description

- Green Climate Fund (GCF)
- International Finance Corporation (IFC)





Early Warning System Renewstable Barbados

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------------|-------------------------|---------------------------|
| - | - | - | - | Renewstable (Barbados) Inc. | Client | - |

Contact Information

Meshia Clarke

ESG, Gender & Project Communications Lead

HDF Energy Caribbean

"Morningside", Pine Hill Road

St. Michael BB11112

BARBADOS

meshia.clarke@hdf-energy.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• ESIA + Annexes Renewstable Barbados

Other Related Projects

• IDBI-13795-01 Renewstable Barbados Power Plant Project