

 Early Warning System

IFC-48396

DCM Lendable Decarbonization Fund



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-05-31
Borrower	Lendable Decarbonization Fund SCSp SICAV RAIF
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the Bank's website, the proposed investment is for (i) up to US\$49 million from IFC's own account in the senior loan tranche; and (ii) up to US\$1 million from IFC's own account in the class A share tranche of the Lendable Decarbonization Fund (the LDF). LDF is a structured private credit fund with a target size of US\$250 million and will be organized into four tranches: senior loan, class A share, class B share, and class C share. The LDF seeks to facilitate access to financing for Micro, Small and Medium Enterprises (MSMEs) and individuals looking to offer or adopt sustainability solutions revolving around sustainable mobility, agriculture and energy in South- and Southeast Asia, Africa, and Latin America.



Early Warning System Project Analysis

The project entails an investment of up to US\$50 million from IFC's own account in a 12-year structured fund, with a 10 year total life of senior loans, to support small and medium enterprises (SMEs) directly or through financial institutions to implement climate projects in clean energy, mobility, and sustainable agriculture. The Fund will provide working capital, receivable finance, and longer-term financing to SMEs and technology solutions providers for projects such as rooftop solar, biogas, efficient cookstoves, LED lighting and high efficiency cooling. The Fund will also provide lending to companies owning fleets of electric vehicles and companies offering leasing and battery services of electric vehicles. The Fund will also lend to agricultural companies directly to implement lower carbon and more resilient solutions, as well as agricultural services companies that provide cold chain, water efficiency, methane capture and reutilization.

The expected E&S risks and impacts of the Project are considered medium. As such, the Project has been categorized as Category FI-2 in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The proposed investment is (i) up to US\$49 million from IFC's own account in the senior loan tranche; (ii) up to US\$1 million from IFC's own account in the class A share tranche.

LDF is a structured private credit fund with a target size of US\$250 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Lendable Inc.](#) (Financial Intermediary)



Private Actors Description

Lendable is an Investment Advisor firm that specializes in providing financing solutions to high-growth companies in emerging markets, with a strong emphasis on sustainable development impact. Established in 2014, Lendable leverages the power of technology and finance to advance sustainability objectives. Lendable has invested US\$576 million in 18 different countries (mainly across Africa, Asia and Latin America) via the four funds it has launched and has achieved a composite annualized net return of 13.15 percent.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>