

 Early Warning System

IFC-48390

Caja 18 Loan



Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2024-06-30
Borrower	CAJA DE COMPENSACION ASIGNACION FAMILIAR 18 DE SEPTIEMBRE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 35.00 million



Project Description

According to the IFC, the proposed investment (The Project) consists of a 4-year with a 2-year grace period senior loan of up to US\$45 million to Caja de Compensación de Asignación Familiar 18 De Septiembre (Caja 18 or the Company) to expand the Company's social credit portfolio, including: (i) retirees; and (ii) women workers. The financial package includes an up to US\$10 million A loan and an up to US\$35 million mobilization, which includes US\$30 million syndicated B-loan and US\$5 million senior loan from IFC acting in its capacity as implementing entity for the Managed Co-Lending Portfolio Program (MCP). The Project is in line with IFC's strategic goal of ensuring financial and social inclusion, as well as with the WBG Gender Strategy of removing barriers to women's ownership and control of assets.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CAJA DE COMPENSACION ASIGNACION FAMILIAR 18 DE SEPTIEMBRE	Undisclosed	Finance



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>