

 Early Warning System

IFC-48370

SMEV ARF IV



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	AFRICAN RIVERS FUND IV LP
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 135.00 million



Project Description

According to the Bank's website, African Rivers Fund IV ("ARF IV" or the "Fund"), a Mauritius limited partnership, is targeting US\$135 million to construct a portfolio of investments diversified across Central, Eastern, and Southern Africa, which collectively capture the underserved small and medium-sized enterprises ("SMEs") and fragile and conflict-affected states ("FCS") investment segment in those regions. ARF IV's investment objective is to provide long-term financing to SMEs through self-liquidating instruments, including straight debt, debt with revenue-sharing, and debt with equity. The Fund will be supported by the Blended Finance Facility ("BFF") of the IDA19 IFC-MIGA Private Sector Window ("IDA-PSW"), created by the World Bank Group to catalyze private sector investment in IDA countries, with a focus on FCS.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	XXML Capital	Parent Company	-



Contact Information

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