

 Early Warning System

IFC-48352

4DX III



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-29
Borrower	4DX VENTURES L.P.
Sectors	Communications, Education and Health, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.50 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the IFC, the proposed investment is an equity investment up to US\$10.5M in 4DX Ventures III. L.P. (4DX III). 4DX III is a US\$100M (target) pan-African venture capital fund. The Fund will be managed by 4DX Ventures Management LLC. 4DX III shall mainly make initial investments in pre-Series A stage and make follow-on investments through later stages. The Fund will be sector agnostic with investments in sectors such as climate tech, fintech, eCommerce, edtech, logistics, and healthtech sectors.

The Fund will invest across Africa.



Early Warning System Project Analysis

The IFC categorized the project as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [4DX Ventures Management LLC](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, the Fund will be managed by 4DX Ventures Management LLC, an Africa-focused VC fund manager led by four partners: Peter Orth, Walter Baddoo, Daniel Marlo, and Raaid Ahmad.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>