

 Early Warning System

IFC-48294

Norrsken22 Fund



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-22
Borrower	NORRSKEN22 AFRICA FUND
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the Bank's website, IFC is considering an equity investment of up to US\$10 million in N22 Africa Fund, a Sweden domiciled Pan-African late-stage VC fund targeting to raise US\$200 million.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [N22 Africa Management AB](#) (Financial Intermediary)



Contact Information

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