

 Early Warning System

IFC-48291

TCV II



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	TANMIYA CAPITAL VENTURES
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

As stated on the project disclosure page, the IFC is considering an equity investment of up to US\$ 20m into Tanmiya Capital Ventures Fund II Coöperatief U.A (TCV II, or the Fund), a fund targeting US\$150m (hard cap of US\$150m). TCV II is an Egypt-focused Growth capital PE fund planning to invest in growing mid cap companies across diversified sectors which include food & beverage, logistics, pharmaceuticals, healthcare, and higher education. The Fund aims to foster the institutionalization of family businesses in Egypt and focuses on the wider additionality of availing growth capital funding for successful Egyptian midcap companies.



Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tanmiya Capital Ventures](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, the Fund will be managed by Tanmiya Capital Ventures, which was established in 2016 with a focus on Egypt. TCV is fully owned by Ahmed El Guindy, Youssef Ayoub and Mohamed Mahgoub, its three founding partners.

Bloomberg adds that Tanmiya Capital Ventures focuses on specializing in growth equity investments guided by impact principles. Tanmiya Capital Ventures serves financial, food, dairy, renewable energy, water, and logistics sectors worldwide.



Contact Information

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