Early Warning System

IFC-48263

BOI Investment

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-09-10
Borrower	Bank of Industry
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to bank provided information, IFC is providing a debt investment package of up to US$100 million to the Bank of Industry (BOI), Nigeria's largest development finance institution, comprising a senior loan and an anchor investment in BOI's domestic bond issuance. The proceeds will provide BOI with longer-term funding to expand lending to MSMEs, including women-owned MSMEs, while mobilizing private institutional capital.

Investment Description

- International Finance Corporation (IFC)

The Project is a total debt investment package of up to US$100 million for IFC’s own account comprising a senior loan and of an anchor investment in BOI’s domestic bond issuance.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank of Industry Limited (BOI) (Financial Intermediary)

Private Actors Description

BOI is Nigeria’s oldest and largest development finance institution (DFI), playing a central role in industrialization, economic diversification, and MSME growth. Established in its current form in 2001, BOI is 99.99% indirectly owned by the Government of Nigeria through the Ministry of Finance Incorporated and the Central Bank of Nigeria. It provides long-term financing, guarantees, and advisory services across key sectors including manufacturing, agribusiness, creative industries and healthcare

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org