

 Early Warning System

IFC-48259

FEI Debt Fund



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-05
Borrower	FEI-Ongrid LP
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 80.00 million



Project Description

According to the Bank's website, Facility for Energy Inclusion ("FEI" or the "Fund") is a dedicated pan-African decentralized renewable energy ("DRE") focused structured debt fund. The Fund provides debt financing to companies operating in the small to mid-scale distributed power sub-sectors, including Commercial and Industrial ("C&I"), Telecom Energy Service Companies ("T-ESCO"), Mini-Grids ("MGs") and small Independent Power Producers ("IPPs").



Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FEI-ONGRID LP](#) (Financial Intermediary)



Contact Information

FEI-ONGRID LP

Carmen de Castro

Managing Director of FEI

+32 472697514

carmen.decastro@cygnumcapital.com

130 Buckingham Palace Road, London, SW1W 9SA, United Kingdom

<https://www.feiafrica.com/>

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