

 Early Warning System

IFC-48241

East Gate Mall



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | North Macedonia                         |
| <b>Specific Location</b>       | Skopje                                  |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Proposed                                |
| <b>Bank Risk Rating</b>        | B                                       |
| <b>Voting Date</b>             | 2023-10-31                              |
| <b>Borrower</b>                | East Gate Mall                          |
| <b>Sectors</b>                 | Industry and Trade                      |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 52.04 million                        |
| <b>Project Cost (USD)</b>      | \$ 67.96 million                        |



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## Project Description

According to the Bank's website, the proposed investment is a €49 million green loan (the "IFC Loan") to East Gate Mall in Skopje, North Macedonia ("EGM"). The IFC Loan will help (i) refinance existing debt of EGM, (ii) pursue IFC Excellence in Design for Greater Efficiencies (EDGE) green building Advanced certification, and (iii) create a more equitable, safer, and respectful space for women employed by EGM.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | East Gate Mall  | Client               | -                      |

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## Contact Information

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<https://eastgatemall.mk/en/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)