

 Early Warning System

IFC-48226

FARMAENLACE 2023



Quick Facts

Countries	Ecuador
Specific Location	Llano Grande
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-30
Borrower	FARMAENLACE CIA. LTDA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

The proposed investment consists of an IFC A Loan of up to US\$20 million to Farmaenlace (the Company), a leading pharmaceutical retailer and distributor based in Ecuador. The proposed IFC Loan will finance the development of a new distribution center in Llano Grande following green building practices (seeking EDGE certification), the expansion of the Company's pharmacy network across the country and the refinancing of the Company's short-term lines ("The Project").



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>